

Annual Report 2015/2016

Trustees' Report



Chair of the Trust
Jan Dowland

It gives me great pleasure to present the Wellington Community Trust's Annual Report on behalf of the Trustees.

Despite significant volatility in the financial markets we were pleased with a 4.3% net (5.6% gross) return for the year which is slightly below our long-term objective of 4.5%. After costs and grants we returned a small surplus of \$770,000 thereby continuing to grow our capital base. Our distribution reserve has grown to over \$111m providing a buffer to ensure a steady level of distributions in the face of future market volatility. Our funding for this coming year will increase to \$1,525m, meaning a 76% increase since 2013.

It has been good to have a year without staffing or trustee changes. This continuity has enabled us to make progress on shifting our granting practice, building stronger partnerships and strengthening our profile in the region. A particular highlight has been the introduction of our multi-year granting programme, MY Children. After considerable consultation and review of the research, we decided to focus on initiatives that enhanced the wellbeing of children aged 0-5 with an emphasis on healthy homes and nurturing families. We are pleased to announce that we have committed \$480,000 to supporting three organisations over a five year period.

This is my final report as Chair. I have stepped aside and am delighted to hand over to Gerardine Clifford-Lidstone. The Trust is in a good position thanks in no small part to highly engaged and knowledgeable trustees and the small team of committed and competent staff, ably led by Mark Cassidy.

Our greatest reward is seeing how the wonderful efforts of the community groups we fund make a positive impact throughout our region.

Chief Executive's Report



Chief Executive
Mark Cassidy

I am particularly pleased to report this year on some exciting new initiatives to support our goals of effective and greater community engagement.

In 2015/16 the Trust was able to distribute over \$1.4m back to the community, a 15% increase on last year. The Trust's strong financial position and level of distribution reserves has provided it with the platform to maintain a sustainable level of funding, and allowed us to support some exciting new initiatives.

The launch of our online application process and greater engagement with applicants has made it easier for community organisations to successfully apply for funding. We increased the number of organisations funded by 16%, and declined applications almost halved to 19% of all applications received.

In partnership with Wellington International Airport, an additional five volunteer groups, were recognised as 'Rising Stars' at the Wellington Community Awards.

The introduction of our multi-year MY Children granting programme, to complement our General Grants, is targeted at supporting organisations addressing complex long-term issues for some of the most vulnerable in our community. This is a significant step for the Trust and has been strongly supported by our peers, and organisations we work with.

We also undertook a survey to find out what you wanted to know from us. The response was encouraging and has led to the launch of *Together*, our quarterly e-newsletter, and planning for a new website.

These initiatives support our aim to strengthen our community relationships, build on existing strategic partnerships and develop new ones across the whole region.

Financial Information

Our financial performance

	2016	2015
During the year we received income from:		
Investments	2,834,658	8,544,624
Other Income	220,236	254,445
	3,054,894	8,799,069

We used this income for:

Administration	-466,473	-422,864
Investment Management	-374,178	-381,234
Donations to the Community*	-1,443,367	-1,251,210

* This includes \$42,500 for the Wellington Airport Regional Community Awards.

	2016	2015
Leaving a balance to be added to Trust capital	770,876	6,743,761

Our financial position

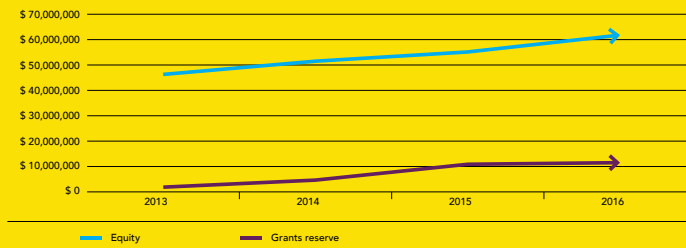
	2016	2015
We began the year with:		
Total Equity	61,859,262	55,115,501
added the surplus for the year	770,876	6,743,761
finished with total equity of	62,630,138	61,859,262

This amount is represented by:

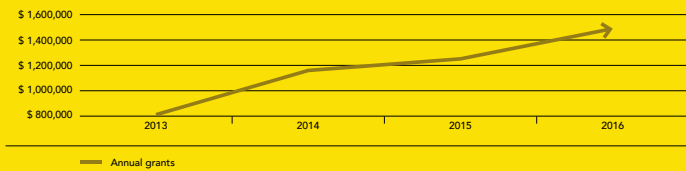
Current Assets	5,025,664	5,071,837
New Zealand Fixed Interest	5,810,601	5,421,978
International Fixed Interest	13,759,717	13,406,691
International Shares	19,696,231	20,554,395
Trans Tasman Shares	8,195,003	7,482,645
Global Property	4,843,114	4,783,350
Infrastructure Fund	5,007,123	4,720,082
Karori Sanctuary Trust	333,334	433,334
Property, plant and equipment	12,429	9,648
Database Project - Loan Advance	10,000	15,000
	62,693,216	61,898,960
Less Current Liabilities	-63,078	-39,697
Total Trust Equity	62,630,138	61,859,262

The Trust's equity has increased by 34% over the last 4 years.

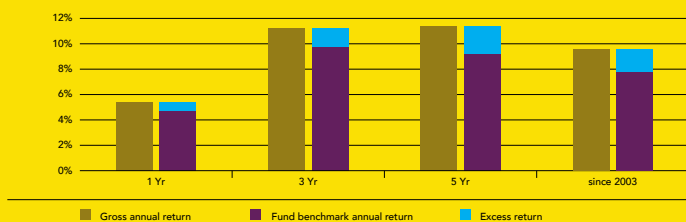
The Trust's grants reserves have increased by 461% over the last 4 years.



The Trust's annual grants have increased by 76% over the last 4 years.



The Trust's investments have consistently outperformed the market benchmark over the last 13 years.



Full financial statements for 2015/2016 (and earlier years) can be downloaded from our website.

General Grants 2015/2016 - a 15% increase this year

Arts & Culture

African Communities Council of Wellington	\$2,500
Arcade NZ Live Art Trust	\$20,000
Asia NZ Foundation	\$5,000
Asian Events Trust	\$8,000
BATS Theatre Ltd	\$5,000
Capital Blues Inc.	\$5,000
Chamber Music NZ Trust	\$5,000
Creative Capital Arts Trust	\$40,000
Expressions Arts & Entertainment Trust	\$6,000
Footnote Dance Trust Board	\$10,000
Kapiti Chorale Incorporated	\$3,000
Katherine Mansfield Birthplace Society	\$10,000
Mana Tiaki Incorporated Society	\$10,000
Migrating Kitchen Trust	\$6,000
Multicultural Council of Wellington	\$3,500
New Zealand Choral Federation - National	\$5,000
New Zealand Festival	\$200,000
New Zealand School of Dance	\$8,000
New Zealand Symphony Orchestra	\$30,000
Nota Bena Incorporated	\$435
NZ Secondary Students Choir	\$4,428
Orchestra Wellington	\$20,000
Porirua Community Arts Council	\$10,000
Royal New Zealand Ballet	\$20,000
Shakespeare Globe Centre New Zealand	\$5,000
Show Me Shorts Film Festival Trust	\$5,000
Storylines Children's Literature Charitable Trust	\$5,000
Summer Shakespeare Trust	\$2,500
Te Kura Toi Whakaari; NZ Drama School	\$5,000
The Conch Charitable Trust	\$5,000
The Documentary New Zealand Trust	\$5,000
The Orpheus Choir of Wellington	\$2,000
Upper Hutt City of Song Charitable Trust	\$2,500
Virtuoso Strings Charitable Trust	\$15,000
Wellington District Brass Band Association	\$1,500
Wellington Jazz and Music Festival Trust	\$5,000
Wellington Museums Trust	\$50,000
Wellington Treasure Trust	\$5,000
Young & Hungry Arts Trust	\$5,000
Zeal Education Trust	\$20,000

Community Wellbeing

Age Concern Wellington Inc.	\$5,000
Anglican Diocese of Wellington - St Matthews Taita	\$8,000
Arts Access Aotearoa Whakahauihau Katoa o Hunga	\$8,000
Big Buddy Mentoring Trust	\$10,000
Birbright	\$6,000
Birbright Hutt Valley	\$1,045
Cannons Creek Youth Charitable Trust	\$10,000
Connect Media Charitable Trust	\$8,000
DCM	\$10,000
Dwell Housing Trust	\$5,000
Eastern Southern Youth Trust	\$8,000
English Language Partners - Hutt	\$2,000
English Language Partners NZ - Porirua	\$5,000
Father and Child Trust	\$5,000
Hutt Safe City Group Charitable Trust	\$5,675
Incredible Families Charitable Trust	\$10,000
Inspiring Communities Trust	\$3,000
Kaibosh Food Rescue	\$15,000
Literacy Aotearoa Porirua / Porirua Language Project	\$2,400
Naena Youth Charitable Trust	\$15,000
Netball Wellington Centre Inc.	\$5,000
NZ Federation of Family Budgeting Services	\$10,000
Newtown Residents' Association	\$3,000
NZ Council of Victim Support Groups	\$3,600
NZME Special Children's Christmas Party	\$3,000

Parent to Parent Wellington Region	\$3,672
Parents Centres New Zealand Incorporated	\$5,435
Porirua Living Without Violence	\$5,621
Porirua Whānau Centre	\$7,500
Refugee Trauma Recovery	\$5,000
SADD Aotearoa	\$9,500
Shakti Ethnic Women's Support Group (WGN) Incorporated	\$10,416
Sir Edmund Hillary Outdoor Pursuits Centre	\$5,000
Stage Challenge Foundation	\$5,000
Sustainability Trust	\$30,600
Te Ara Korowai	\$8,000
Te Ara Moana Trust Inc.	\$10,000
Te Whare Roki Riki Māori Women's Refuge	\$9,000
Te Whare Tiaki Wahine Refuge Charitable Trust	\$10,000
The Community Unity Project	\$15,000
The House of Grace Trust Inc.	\$9,000
The Netherlands Foundation	\$2,500
The Parenting Place	\$10,000
The Silver Stream Railway Inc.	\$5,000
Titiro Whakamua Looking Forward Inc ECEC	\$50,000
Upper Hutt Community Youth Trust	\$10,000
Volunteer Kapiti Incorporated	\$10,000
Wellington Free Ambulance	\$30,000
Wellington Independent Arts Trust	\$15,000
Wellington Indian Association Inc.	\$5,000
Wellington Sexual Abuse HELP Foundation	\$15,000
Wellington Somali Council	\$5,000
Wellington Volunteer Centre	\$10,000
Whare Manaaki Inc.	\$5,000
Youth Dance Education Trust	\$2,500
Youth Development Trust Wellington	\$10,000
Youth Quest Trust Kapiti	\$10,000

Heritage & Environment

Environmental Education for Resource Sustainability Trust	\$4,509
Friends of Mana Island	\$10,000
Friends of Tauteranga Marine Reserve	\$13,740
Mainline Steam Heritage Trust	\$8,000
Moa Conservation Trust	\$8,000
Mokai Kainga Māori Centre	\$2,000
Museum of New Zealand Te Papa Tongarewa	\$15,000
Project Litefoot Trust	\$20,000
Rimutaka Forest Park Charitable Trust Inc.	\$11,842
Sustainable Coastlines Charitable Trust	\$10,000
Te Arara Wellington Trust	\$10,000
Wellington Natural Heritage Trust	\$2,294

Sports & Recreation

College Sport Wellington Inc.	\$20,000
Cricket Wellington	\$6,400
Fraser Park Sportsville	\$5,000
Get Kids Active Charitable Trust	\$2,500
GymSports NZ - Wellington	\$10,000
Ignite Sport Trust	\$10,000
Kids Camp NZ Wellington	\$5,000
Lions Club Kapiti	\$3,000
NZ Federation of Multicultural Councils Inc.	\$5,000
Otaki Promotions Groups Inc.	\$5,000
Porirua Grand Traverse Trust	\$5,000
Royal Port Nicholson Yacht Club	\$10,000
Sailability Wellington Trust Inc.	\$27,000
Scouting New Zealand	\$10,000
Sport Wellington	\$65,000
The Kiwi Kids Lifeskills Trust, T/A The First Tee of NZ	\$5,000
Wainuiomata Boxing Club	\$2,000
Wellington Circus Trust	\$8,000
YMCA Greater Wellington Inc.	\$6,000

